

Embargoed until Saturday 27<sup>th</sup> April 2013

## HSBC Launches New Lowest Ever 5 Year Fixed Mortgage

- *2.49% 5 year fixed rate at 60% LTV*

HSBC has responded to growing demand for borrowers seeking a fixed rate by launching its lowest ever 5 year fixed rate and reducing rates on its fixed rate mortgages.

The rates, available from Monday 29th April, are available to borrowers with a 40% deposit or equity include:

- **1.89%** 2 year fixed – £1999 fee
- **2.49%** 5-year fixed – £1999 fee
- **3.49%** 7-year fixed – £999 fee
- **3.99%** 10-year fixed – £999 fee

In addition, HSBC is lowering rates on mortgages for customers with a 10% deposit or equity:

- **3.64%** 2-year fixed – £999 fee
- **4.39%** 5-year fixed – £999 fee
- **4.89%** 7-year fixed – fee-free\*
- **5.29%** 10- year fixed – fee-free\*

Peter Dockar, HSBC Head of [Mortgages](#), said: “Many borrowers are seeking the security of a fixed rate on their mortgage and we have responded to growing demand by reducing fixed rates across our high and low loan to value bands to help a wide range of borrowers.”

- ENDS -

### Notes to Editors

HSBC mortgages are only available directly from HSBC - they are not available from brokers or any other intermediaries.

\* Fee-free means: No booking fee, no standard valuation fee, no completion fee.

HSBC will cover the cost of one standard valuation where this is required by HSBC as part of the mortgage application. Additionally, where it is a straight forward transfer from another lender, HSBC also pays the standard legal costs.

**For further information please contact the HSBC press office:**

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### **HSBC in the UK**

HSBC serves 16.1 million customers in the UK and employs approximately 50,000 people. The bank offers a complete range of personal, premier and private banking services including [bank accounts](#) and [mortgages](#). It also provides commercial banking for small to medium businesses and corporate and institutional banking services. HSBC Bank plc is a wholly owned subsidiary of HSBC Holdings plc.

### **HSBC Holdings plc**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 6,900 offices in over 80 countries and territories in Europe, the Asia-Pacific region, North and Latin America, and the Middle East and North Africa. With assets of US\$2,721bn at 30 September 2012, the HSBC Group is one of the world's largest banking and financial services organisations.